

APPENDIX A

2014/15 Net Revenue Budget Monitoring
As at end of 31 MARCH 2015

| | 14/15 | 14/15 | 14/15 | 14/15 |
|---|-------------------|-------------------|---------------------|------------------|
| | Budget | | Total | Variance |
| | Original | Revised | Actuals | to Revised |
| | £ | £ | £ | £ |
| Gross Expenditure | 54,088,900 | 54,197,200 | 56,495,568 | 2,298,368 |
| Less Benefits (offset by grant) | | | | |
| Total Gross Expenditure excluding Benefits | 54,088,900 | 54,197,200 | 56,495,568 | 2,298,368 |
| Less Specific fees and charges income | (40,390,400) | (40,350,800) | (43,004,755) | (2,653,955) |
| Net Expenditure - broken down as below | 13,698,500 | 13,846,400 | 13,490,813 | (355,587) |
| Leader | 333,900 | 336,900 | 424,625 | 87,725 |
| Parking Services and ICT | 62,500 | 62,500 | 71,394 | 8,894 |
| Planning and Corporate Development | 2,206,900 | 2,135,900 | 1,735,780 | (400,120) |
| Housing, Health, Wellbeing and Independent Living Environment | 2,557,600 | 2,538,900 | 2,575,315 | 36,415 |
| Community Safety, Young People, Leisure and Culture | 4,034,000 | 4,050,200 | 3,819,402 | (230,798) |
| Finance | 283,600 | 320,200 | 323,585 | 3,385 |
| Communications | 3,118,700 | 3,189,700 | 3,115,107 | (74,593) |
| Economic Development and Fixed Assets | 222,800 | 222,800 | 220,710 | (2,090) |
| | 878,500 | 989,300 | 1,204,894 | 215,594 |
| NET EXPENDITURE AT SERVICE LEVEL | 13,698,500 | 13,846,400 | 13,490,813 | (355,587) |
| Salary expenditure - vacancy monitoring | (300,000) | (300,000) | | 300,000 |
| Pay award | 100,000 | 100,000 | | (100,000) |
| Efficiencies to offset pay award | (100,000) | (100,000) | | 100,000 |
| Increased Employer contributions due to auto enrollment | 75,000 | 75,000 | | (75,000) |
| NET EXPENDITURE | 13,473,500 | 13,621,400 | 13,490,813 | (130,587) |
| NET EXPENDITURE | 13,473,500 | 13,621,400 | 13,490,813 | (130,587) |
| Interest earnings | (335,300) | (335,300) | (535,804) | (200,504) |
| Extraordinary Item | | | | |
| Appropriation from Reserves: | | | | |
| Business Improvement Reserve | - | - | (285,000) | (285,000) |
| Staines Town Development | (450,000) | (450,000) | (44,416) | 405,584 |
| Elmsleigh Car Park | (287,000) | (287,000) | (293,000) | (6,000) |
| Customer Services | (46,700) | (46,700) | (18,750) | 27,950 |
| Spend to Save (Bowls club) | (13,000) | (13,000) | (10,050) | 2,950 |
| Enforcement Project | (100,000) | (100,000) | (17,760) | 82,240 |
| BUDGET REQUIREMENT | 12,241,500 | 12,389,400 | 12,286,033 | (103,367) |
| Baseline NNDR Funding | (2,361,348) | (2,361,348) | (2,361,348) | - |
| Revenue Support grant | (1,932,189) | (1,932,189) | (1,932,189) | - |
| New Homes Bonus | (1,218,600) | (1,218,600) | (1,218,600) | - |
| DCLG Transitional LCTSS grant | - | - | - | - |
| NET BUDGET REQUIREMENT | 6,729,363 | 6,877,263 | 6,773,896 | (103,367) |
| Collection Fund Surplus/(deficit) | (187,920) | (187,920) | (187,920) | - |
| CHARGE TO COLLECTION FUND | 6,541,443 | 6,689,343 | 6,585,976 | (103,367) |
| 2013/14 Revenue carryforward | | | (147,000) | (147,000) |
| Net Position | | | | (250,367) |